

Income Statement

Clifton Tennis Club

For Period Ending October 31, 2019
(all numbers in \$ - Cash Basis Method)

	2018	2019
REVENUE		
Subscription from members	\$36,239	\$32,932
Competition surcharge + social tennis	1,790	2,940
Interest	44	36
Total revenue	\$38,073	\$35,908
OPERATING EXPENSES		
Competition fees & expenses	3,118	2,660
Tennis Victoria affiliation fees	818	930
City of Yarra court access fees	15,669	11,544
Social costs	1,161	375
Grants provided to non-profit organisations	0	0
Cleaning costs	0	854
Club fixtures and maintenance	1,196	729
Other	4,084	2,952
Total Operating Expenses	\$26,046	\$20,044
Net Income Before Taxes	\$12,027	\$15,864
Taxes on income	0	0
Net Income After Taxes	\$12,027	\$15,864
Extraordinary gain or loss	\$0	\$0
Income tax on extraordinary gain	0	0
NET INCOME (LOSS)	\$12,027	\$15,864

includes Merchant fees, etc.

surcharges received from competition teams (including balls) + social tennis
interest income received from saving accounts

competition entry/registration fees (Pennant, HDTA, NEJTA, NENTG, Junior)
Tennis Victoria affiliation (includes liability cover)

City of Yarra Court Fees
Club Championships, Open Day

Tennis Balls, PO Box, Sundry Items

Balance Sheet

Clifton Tennis Club

31-Oct-19
(all numbers in \$ - Cash Basis Method)

	2018	2019
ASSETS		
Cash at bank	52,340.07	68,204.00
Total assets	\$52,340	\$68,204
LIABILITIES AND OWNER'S EQUITY		
Liabilities	0	0
Total liabilities	0	0
Accumulated retained earnings	\$52,340	\$68,204
Total owner's equity	\$52,340	\$68,204
Total liabilities and owner's equity	\$52,340	\$68,204